

Luxembourg, 2 August 2018

Summary of decisions

Board of Governors

Meeting of 12 July 2018

Approval of the Supplemental Memorandum of Understanding with Greece

The Supplemental Memorandum of Understanding with Greece was approved by the Board of Governors on 1 August 2018 following the completion of national parliamentary procedures. Today, the European Commission signed it on behalf of the ESM. The Supplemental Memorandum of Understanding updated the Memorandum of Understanding with Greece, which had been approved in August 2015 and last updated in March 2018. This paved the way for the Board of Directors to approve the disbursement of the fifth tranche, which is planned to be executed in the coming days.

Kalin Anev Janse
Member of the Management Board
Secretary General